

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

EMPLOYEE HOUSING LOANS – Take over of outstanding housing loans of employees by SBH – Payment of Principal-I, Principal –II and Principal –III amount from 01-09-2010 to 30-11-2010 and Interest - I, II& III for the quarter ending on 31st December, 2010 – Orders – Issued.

FINANCE (TFR.II) DEPARTMENT

G.O.Rt.No. 5087

Dated: 16-12-2010.
Read the following:-

1. G.O.Rt.No.2894, Fin. (TFR.II) Dept., dt.23.06.2005
2. G.O.Rt.No.3601, Fin. (TFR.II) Dept., dt.29.09.2005
3. G.O.Rt.No.4461, Fin. (TFR.II) Dept., dt.23.12.2005
4. G.O.Rt.No.1185, Fin. (TFR.II) Dept., dt.29.03.2006
5. Lr.No.F/ADV/132, dated 20.06.2006 of Chief Manager, SBH, A.P. Secretariat Branch, Hyderabad.
6. G.O.Rt.No.2285,Fin.(TFR.II) Dept., dt.22.6.2006
7. Lr.No.Nil, Dated 23.9.2006 of Asst., Manager, SBH, A.P. Secretariat branch, Hyderabad.
8. G.O.Rt. No. 3516, Fin (TFR.II) Dept., dt.26-09-2006
9. Lr.No. Nil, dt.15th December, 2006 of Asst Manager, SBH, A.P. Secretariat Branch, Hyderabad.
10. G.O.Rt.No.4425, Finance (TFR.II) Dept. dt.23-12-2006.
11. Lr.No.Nil, dated.7-3-2007 of Asst. General Manager, SBH, A.P. Secretariat Branch, Hyderabad.
12. G.O.Rt.No. 986, Fin. (TFR.II) Dept., Dt.17-03-2007.
13. Lr. No. Nil, dated.22-06-2007 of Asst. General Manager, SBH, A.P. Secretariat Branch, Hyderabad.
14. G.O.Rt No..2439, Finance (TFR.II) Dept, Dt. 27-06-2007
15. Lr.No.F/HL/52088525055 dated 18-09-2007, of AGM, SBH, Secretariat, Hyderabad.
16. G.O.Rt No.3480, Finance (TFR.II) Dept, Dt.20-09-2007
17. Lr.No.F/HL/52088525055 dated 12-12-2007, of AGM, SBH, Secretariat, Hyderabad.
18. G.O.Rt.No.4439, Fin.(TFR.II) Dept. dt.17-12-2007.
19. Lr.No. F/HL/52088525055 dated 12-03-2008, of AGM, SBH, Secretariat, Hyderabad.
20. G.O.Rt.No.1096,Finance (TFR.II) Dept, dt.13-3-2008.
21. Lr.No. F/HL/52088525055 dated13 -06-2008, of AGM, SBH,Secretariat,Hyderabad
22. G.O.Rt.No.2749,Finance (TFR.II) Dept, dt.16-6-2008.
23. Lr.No. F/HL/52088525055 dated 11-09-2008, of AGM, SBH, Secretariat, Hyderabad
24. G.O.Rt.No.3757,Finance (TFR.II) Dept, dt.16-09-2008.
25. Lr.No. F/HL/52088525055 dated 08-12--2008, of AGM, SBH, Secretariat, Hyderabad
26. G.O.Rt.No.4817,Finance (TFR.II) Dept, dt.16-12-2008.
27. Lr.No. F/HL/52088525055 dated .09-03--2009, of AGM, SBH, Secretariat, Hyderabad
28. G.O.Rt.No.929, Finance (TFR.II) Dept, dt.12-03-2009.
29. Lr.No. F/HL/52088525055 & 62095148649, dated 12-06-2009, of AGM, SBH, Secretariat, Hyderabad.
30. G.O.Rt.No. 2695 Fin(TFR.II) Dept., Dt: 18-6-2009.

31. Lr.No. F/HL/52088525055 & 62095148649, dated 08 -09-2009, of AGM, SBH, Secretariat, Hyderabad.
32. G.O.Rt.No.3385, Finance (TFR.II) Dept, dt.16-09-2009
33. Lr.No. F/HL/52088525055 & 62095148649, dated 16 -12-2009, of AGM, SBH, Secretariat, Hyderabad.
34. G.O.Rt.No.4413 Finance(TFR.II) Dept., dt.16-12-2009
35. Lr.No. F/HL/52088525055 & 62095148649, dated 09 -03-2010, of AGM, SBH, Secretariat, Hyderabad.
36. G.O.Rt.No.1132 Finance(TFR.II) Dept., dt.19-03-2010
37. Lr.No. F/HL/52088525055, 62095148649 and 62128020090, dated 09-06-2010, of AGM, SBH, Secretariat, Hyderabad.
38. G.O.Rt.No.2865 Finance(TFR.II) Dept., dt.14-06-2010
39. Lr.No. F/HL/52088525055, 62095148649 and 62128020090, Dated 08-09-2010, of AGM, SBH, Secretariat, Hyderabad.
40. G.O.Rt.No.4072 Finance(TFR.II) Dept., dt.16-09-2010
41. Lr.No. F/HL/52088525055, 62095148649 and 62128020090, Dated:13-12-2010, of AGM, SBH, Secretariat, Hyderabad.

ORDER:

The Assistant General Manager, State Bank of Hyderabad, Secretariat Branch in his letter 41 read above has requested that the interest-I payable for the quarter ending of December shall be paid by 31-12-2010. The interest-I from 01-10-2010 to 31-12-2010 @ 7.21% at monthly rests which effectively works out to 7.25% at quarterly rests works out to Rs. 1,05,81,873/- (Rupees One Crore Five Lakhs and Eighty One Thousand Eight Hundred Seventy Three only) towards Interest-I on Housing Loan Account Bearing No. 52088525055.

2. It was requested for payment of Interest –II from 01-10-2010 to 31-12-2010 for an amount of Rs.1,11,60,471/- (Rupees One Crore Eleven Lakhs and Sixty Thousand Four Hundred Seventy One only) on Housing Loan Account Bearing No. 62095148649 @ 8% per annum (fixed at monthly rests, which effectively worksout to 8.02% per quarter as the interest is serviced on quarterly basis for the further loan of Rs.70.00 Crores availed on 31st March, 2009.

3. It was also requested for payment of Interest –III from 1-10-2010 to 31-12-2010 for an amount of Rs. 66,08,474/- (Rupees Sixty Six Lakhs and Eight Thousand Four Hundred Seventy Four only) on Housing Loan Account Bearing No. 62128020090 @ 8% per annum (fixed at monthly rests, which effectively worksout to 8.02% per quarter as the interest is serviced on quarterly basis for the further loan of Rs.35.00 Crores availed on 31st March, 2010.

4. Government after careful consideration of the matter hereby accord sanction for incurring an expenditure not exceeding Rs.5,67,30,000/- (Rupees Five Crores Sixty Seven lakhs and Thirty Thousand only) towards repayment of Principal- I, II & III on prorated basis out of the i.e.,Rs. 2,25,98,078/- (Rupees Two Crores Twenty Five Lakhs and Ninety Eight Thousand Seventy Eight only), Rs. 2,14,39,918 /- (Rupees Two Crores Fourteen Lakhs and Thirty Nine Thousand Nine Hundred Eighteen only) and Rs. 1,26,92,004/- (Rupees One Crore Twenty Six Lakhs and Ninety Two Thousand Four Rupees only) also Rs.1,05,81,873/- (Rupees One Crore Five Lakhs and Eighty One Thousand Eight Hundred Seventy Three only), Rs. 1,11,60,471/- (Rupees One Crore Eleven Lakhs and Sixty Thousand Four Hundred Seventy One only) and Rs 66,08,474/- (Rupees Sixty Six Lakhs and Eight Thousand Four Hundred Seventy Four only) towards payment of interest- I, II & III on Principal- I, II & III payable for the quarter ending of 31st December, 2010 to the State Bank of Hyderabad, A.P. Secretariat Branch, Hyderabad.

5. The expenditure on repayment of Principal amount I, II & III shall be debited to "6003 Internal Debt of the State Government; 109 – Loans from other Institutions; SH (16) Loans from SBH, Hyderabad; 560-Repayment of Borrowings'.

6. The expenditure on payment of interest- I, II & III shall be debited to "M.H.2049 – Interest Payments (charged); 01-Interest on Internal Debt; 200-Interest on other Internal Debts; SH (32) Interest on take over of outstanding housing loans of employees by SBH;450 - Interest".

7. The amounts sanctioned in para 4 above are sanctioned in relaxation of Treasury Control Orders pending provision of funds in supplementary estimates 2010-11 at the appropriate time under relevant head of accounts.

8. The Assistant Secretary to Government, Finance (Claims) Department is hereby requested to draw the above mentioned amount on six separate bills and repay the amount sanctioned in para 4 above to State Bank of Hyderabad, A.P. Secretariat Branch, Hyderabad under proper acknowledgement.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

VASUDHA MISHRA
SECRETARY TO GOVERNMENT (IF)

To
The Assistant General Manager, State Bank of Hyderabad,
A.P. Secretariat Branch, Hyderabad.
The Assistant Secretary to Government, Finance (Claims) Department (3 copies).
The Principal Accountant General, Andhra Pradesh, Hyderabad.
The Deputy Pay and Accounts Officer, A.P. Secretariat Branch, Hyderabad.
The Pay and Accounts Officer, Hyderabad.
Copy to:
Finance (W&M) Department.
SF/SC's.

\\Forwarded :: By Order

SECTION OFFICER